

*August 26, 2013***Notice of Revisions to Business Forecasts**

Yumeshin Holdings Co., Ltd. made revisions to its business forecasts that were announced on October 31, 2012 as follows.

1. Revisions to consolidated business forecasts for the fiscal year ending September 2013**(1) Full-year (October 1, 2012 to September 30, 2013)****(Million yen)**

	Net sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Previous forecasts (A)	13,500	2,100	2,200	1,300	22.20
Revised forecasts (B)	12,500	1,250	1,950	1,300	20.62
Increase/decrease (B-A)	-1,000	-850	-250	0	
Percentage change	-7.4%	-40.5%	-11.4%	—	
(Reference) FY ended Sept. 2012	10,982	1,194	1,295	738	12.62

(2) Reasons for revisions

Mainly due to reasons for revisions to non-consolidated business forecasts. Please refer to “(2) Reasons for revisions” in “2. Revisions to non-consolidated business forecasts for the fiscal year ending September 2013.”

2. Revisions to non-consolidated business forecasts for the fiscal year ending September 2013

(1) Full-year (October 1, 2012 to September 30, 2013)

(Million yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Previous forecasts (A)	9,000	2,000	1,950	1,050	17.93
Revised forecasts (B)	8,200	1,150	1,900	1,300	20.62
Increase/decrease (B-A)	-800	-850	-50	250	
Percentage change	-8.9%	-42.5%	-2.6%	23.8%	
(Reference) FY ended Sept. 2012	6,472	1,120	1,089	645	11.03

(2) Reasons for revisions

In the forecasts of "Construction technician temporary staffing" which sends construction supervisors to construction sites, to solve the staffing shortage in the construction industry Yumeshin has been focusing on recruitment activities since the beginning of the fiscal year. However, about 70% of the employees joined the company in the second half. Therefore, net sales are expected to fall short of the forecast. On top of that, in anticipation of the expansion of the company, Yumeshin made upfront investments such as to strengthen recruitment activities and increase sales force. As a result, operating income is also expected to fall below the forecast. Regarding ordinary income, non-operating income including gain on sale of investment securities has been added to operating income. Yumeshin revised its net income to the estimated figure above as a result of reviewing income taxes.